

## ABOUT INTLANG (Gloria ZHANG, MD)

Intlang Consulting Group offers cross cultural marketing and business solutions to Australian businesses, helps them identify new opportunities in overseas markets, breaks down cultural barriers, creating optimised investment or joint venture operations, ultimately bringing different values, strength and business practice together.



## Happy New Year!

### Year of the Pig

The Chinese New Year is arriving on 5 February 2019. The zodiac sign of 2019 is the Pig.

Pigs might not stand out in a crowd, but they are honest, simple, realistic and sometimes outspoken. For those born in the year of pig (1935, '47, '59, '71, '83, '95, 2007, '19), this is their 本命年 (běnmìngnián) year that traditionally is the most unlucky. So to gain as much good luck as possible, it is a good idea for the 'Pigs' to attend and engage in joyous events with positive energy.

### Chinese Market Forecast

The IMF has estimated China's economy is expected to grow 6.2% in 2019 as reported in a World Economic Outlook report released on Tuesday. This projection is 0.2 percentage points lower than the IMF's April 2018 outlook.

After a hiatus, China has added to its gold reserves with the People's Bank of China increasing holdings to 59.56 million ounces by end December, up from 59.24 million ounces.

### Minimum New-Energy Vehicles Quotas in China

In 2017, China's Ministry of Industry and Information Technology announced a 2019 deadline for automakers with annual sales of greater than 30,000 vehicles to comply with minimum sales quotas for new-energy vehicles (NEVs). The climate friendly policy which has global impact, comes into effect in China this January 2019.

### China' E-commerce Law

China's e-commerce law came into effect on 1 January 2019. All merchants selling online in China, are to register for an online selling certificate for tax purposes. This is a major step toward regulating the "Daigo" market and prevents contraband and tax evasion.

For help navigating the ever-changing China market in 2019, contact Intlang today. Previous China Business Newsletters are available at the Newsletter section of Intlang website: [www.icc-australia.com.au](http://www.icc-australia.com.au) (14 January 2019).

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