

## ABOUT INTLANG (Gloria ZHANG, MD)

Intlang Consulting Group offers cross cultural marketing and business solutions to Australian businesses, helps them identify new opportunities in overseas markets, breaks down cultural barriers, creating optimised investment or joint venture operations, ultimately bringing different values, strength and business practice together.



## Ups and Downs in China's Renewable Energy Market

1. Chinese lithium producer Ganfeng has secured six cornerstone investors for its Hong Kong initial public offering, including Korean battery makers LG Chem and Samsung SDI. The listing is expected to raise as much as \$676m but share price sank 29 percent on its first day of trade in Hong Kong. Prices for lithium have halved in China this year due to current oversupply, hurting near-term earnings prospects for lithium producers. (FT.com)
2. A consortium including China's largest battery company, CATL (宁德时代新能源科技有限公司), and materials supplier GEM Co will invest \$700m to produce nickel for electric car batteries in Indonesia, in the latest sign of growing demand for the metal. The plant on the island of Sulawesi aims to produce 50,000 tonnes a year of battery-grade nickel for electric cars, Shenzhen-listed GEM said in a statement. (China Daily)
3. Sales of new energy cars in China jumped 59.6 percent to 82,000 units on a yearly basis in August, according to the latest statistics from the China Passenger Car Association. BYD Auto and SAIC Motor remained the biggest winners, with sales both topping 10,000 units. Geely Auto and BMW Brilliance also witnessed a large rebound compared with the previous month. (China Daily)
4. Coal companies in Shanxi, a key coal producing province in China, have made remarkable progress in shifting from heavily polluting coal mining to clean and efficient use of the non-renewable resources. Breakthroughs in coal technologies have provided a solid foundation. Some Shanxi coal companies have invented clean coal technologies and chemical technologies that lead in China and even the world, In the past few years, more than 20 modern coal-based industrial parks have been established in Shanxi. (China Daily)

Previous China Business Newsletters are available at the Newsletter section of Intlang website: [www.icc-australia.com.au](http://www.icc-australia.com.au) (15 October 2018).



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