IntLang
Cross Culture Consulting

# 福 Business & Culture

## ABOUT INTLANG (Gloria ZHANG, MD)

Intlang Consulting Group offers cross cultural marketing and business solutions to Australian businesses, helps them identify new opportunities in overseas markets, breaks down cultural barriers, creating optimised investment or joint venture operations, ultimately bringing different values, strength and business practice together.

## Technology & Mining News

### Technology

The Shanghai Stock Exchange will set up a New Board for innovative science and technology companies, according to President Xi Jinping. The initiative seems at least partially aimed at the market served by Hong Kong's new IPO track for pre-revenue biotechs, though the critical China rule that requires IPO companies to have two years of profitability may still apply. (China Biotoday)

### China's state-owned enterprises (SOEs) welcome foreign stakeholders

Beijing offered further hope to international investors on Tuesday with President Xi Jinping's push for globalisation, inviting foreign companies to take part in the reform of the mainland's major SOEs. Beijing has maintained a tight grip on the major state-owned manufacturing companies because they are considered the backbone of the economy. Analysts said there would be opportunities for foreign vehicle builders to form partnerships with major car maker SOEs. (South China Morning Post)

### China machine 'working very well' amid stimulus, Rio Tinto says

China's stimulus efforts aimed at preventing the economy from slowing further and minimizing the impact of U.S. tariffs are supporting raw materials demand, according to Rio.
Rio, which has an exploration pact with China Minmetals Corp., is open to adding new partnerships with suppliers, customers or others in China. Rio has a partnership with Apple and Alcoa to produce greenhouse gas emissions-free aluminum. Trade tensions between China and USA could offer a boost for commodities producers, if the result is improved domestic demand in China. (Bloomberg)

### Low Emission Conference

The Technology and Low Emission Conference features many of the upcoming and developed resources companies working with Lithium, Graphite, Vanadium, Cobalt, Manganese, Magnesium, Rare Earths and other minerals. This year's Australian Renewable Energy Conference will be held on 13 & 14 November at The Westin Perth. Please come and support the industry.

Previous China Business Newsletters are available at the Newsletter section of the Intlang website: www.icc-australia.com.au (12 November 2018).

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